

Anna G. Belova

«...Anna Belova is one of the best professionals in the area of restructuring large monopolies and the only one with extensive practical experience of implementation reforms in the state dominated industries.» «Vedomosty/Financial Times», 09.02.2006, №22 (1549)



Anna Belova, Ph. D.

- Chief scientist, Head of research and advisory projects, Moscow State University, Research Centre for System Transformation
- Visiting Professor, Graduate School of Management, the State research University High School of Economy
- Member of the Advisory cross-industry Commission for the Presidium of the Council for modernization of the Russian economy under the President of the Russian Federation
- Member of the Expert Council for the Government of the Russian Federation
- Head of the working group “Innovation 3.0 (transition from the resource based economy to innovation driven economy)” in the Open Government of the Russian Federation
- Ex-advisor to the Minister of Federal Agency for Atomic Energy,
- Ex-Deputy Minister for Railways of the Russian Federation Government.

Currently Dr Belova is spending most of her time serving on the Boards of Directors in the large Russian and international companies and as prominent economist and expert on transformations on the different advisory councils.

Dr Belova has unique practical management cross industry experience including mining, railway, port and air transport, nuclear, oil, gas and coal energy, telecom, infrastructure construction, venture capital, banking, agriculture and logistic.

- 9 years experience as Executive Board member, CEO, Vice-President in the largest Russian private and governmental companies, such as
 - 2003-2005 Executive Board member, VP Corporate Development, restructuring and IT JSC Russian Railways (revenue more than 40 bln \$),
 - 2005-2007 Executive Board member, First Vice President Strategy and Institutional transformation JSC Techsnabexport , world largest exporter of energy uranium (revenue more than 2 bln \$),
 - 2007-2011 Executive Board member, VP Corporate Development, Strategy and Integration JSC SUEK, largest Russian mining, coal and energy company (mining about 100 mln tones of coal annually, revenue more than 3 bln \$),
 - 2011-2012 JSC Centre of New and Innovation technologies of SUEK
- 10 years experience serving as the Board of Directors member, Chair of the Audit and Strategy Committee, Vice-Chairman and Chairman of the Board in the largest Russian Governmental and private companies, international companies, organizations and Funds.
 - 1994-1998 Vice Chairman of the Board of Directors American Chamber of Commerce in Moscow
 - 2003-2006 Member of EMEA Strategy Advisory Board Intel Corp.
 - 2004-2005 Vice Chairman of the Board of Directors JSC “Yakutskie Railways”
 - 2004-2005 Chairman of the Board of Directors JSC “ZeldorIpoteka”
 - 2006-2007 Chairman of the Board of Directors JSC “International Center on Uranium enrichment”
 - 2007-2009 Member of the Board of Directors JSC “SUEK Kuzbass”, JSC “SUEK Khakasiya”
 - 2008-2010 Member of the Board of Directors of The U.S. Russia Foundation for Economic Advancement and the Rule of Law
 - 2009-2011 Chairman of the Board of Directors JSC “Glavenergosbyt”,
 - 2009-2011 Chairman of the Board of Directors JSC “SUEK Krasnoyarsk”
 - 2011-2014 Board of Directors member JSC “Russian Agricultural Bank”
 - 2013-2014 Board member, Chair of the Strategy Committee JSC “United Grain Company”
 - 2013-2014 Board member, Vice Chair of the Audit Committee public JSC “Transcontainer”
 - 2012-2015 Chairman of the Board of Directors JSC “Russian Venture Company”
 - 2013-2015 Board member, Chair of the Strategy Committee JSC “Summa Telecom”
 - 2014-2015 Chairman of the Board of Directors JSC “GlobalElectroService”

- 2014-2015 Board of Directors member JSC “Transengeneering”
- 2008-2016 Vice-Chairman of the Board of Directors JSC “International Airport Sheremetievo”
- 2013-2016 Chairman of the Board of Directors JSC “Yakutskaya Fuel and Energy Company”
- 2014-2016 Board of Directors member PSC “SovComFlot”
- 2010- now Vice Chairman of the Board of Directors CFE Inc.
- 2016 – now Board member (independent Director), Tiscali S.p.a.
- 2016 - now Board member JSC “Highspeed Railways”
- 2016 – now Board member PSC Unipro (former E-ON Russia)

In 2014 Dr. Belova was included to the EBRD’s list of professional independent Directors for EBRD equity investment department.

She also had:

- 9 years experience in math modelling and system analysis,
- 7 years experience managing largest International and Russian management consulting companies,
- 3 years experience working in the Russian Government as Deputy Minister managing largest national economic and transport reform – privatization and reform of the Russian Railway system,
- 1 year experience as the Head of Governmental working sub-group for transformation regulation in the ports, sea and river transport within the framework of the administrative, structural and functional reform of the Russian Government,
- 2 years as Advisor to Minister of Atomic Energy (ex Prime Minister of the Russian Federation (Mr. Kirienko) as the Head of the National Commission for restructuring of the Atomic Industry of the Russian Federation with responsibility to develop and implement Atomic industry transformation

The major fields of Dr Belova professional specialization are as follows:

- Large scale transformation projects at the state and industrial levels, resource relocation, business process redesign, implementation change management processes, strategic business models changes, aimed to the capitalization growth and increasing total shareholders value,
- Development and adjustment the strategies in changing and volatile conditions,
- Development and implementation anti crisis management programs,
- Implementation effective internal audit systems and risk management systems,
- Optimization of the company’s sales, marketing and purchasing processes,
- Improvement of financial transparency, IT corporate technologies,
- Increasing productivity of the mining operations,
- Optimization of the transport and logistic channels,
- Analyses of the value drivers and portfolio diversifications,
- Cost reduction, efficiency improvement, TSR growth projects,
- Implementation of the TQM projects,
- Implementation of the HSE and social responsibility projects,
- Implementation of the projects for improving transparency and corporate control environment, effectiveness of Board and Board Committees, independent evaluation of Board’s work,
- Business management in conditions of high uncertainty, the introduction of new management techniques in the field of «agile management systems».

Dr Belova is a member in the few professional expert councils and societies:

- Member of the Advisory cross-industry Commission for Presidium of Council for modernization of the economy under the President of the Russian Federation
- Member of the Expert Council of the Government of the Russian Federation
- Head of the working group “Innovation 3.0 (transition from the resource based economy to innovation driven economy)” in the Open Government of the Russian Federation
- Member of the International Energy Agency Coal Industry Advisory Board (2007-2011)
- Member of EMEA Strategy Advisory Board Intel Corp. (2003-2006)
- Vice Chairman of the Board of Directors American Chamber of Commerce in Moscow (1996-1998)
- Member of Governmental Expert Council for Corporate Governance.
- Member of National List of professional corporate directors (since 2003).
- Co-chairman of National Competitiveness Public Council (since 2003).

Dr Anna Belova is regularly invited to participate in the international discussions and forums as an economist and the top manager with wide practical experience. She gave the speeches at the World Economic Forum in Davos, on the women's World Economic Forum in Deauville, on the European meetings of the Trilateral Commission and in the working groups of the Council on a common European economic space.

Publications:

More than 50 papers and articles in business and professional journals on the subjects of macroeconomics, risk forecast, strategy, corporate governance, monopoly restructuring, business process reengineering and optimization.

Professional awards:

- 2001 National award: The most remarkable achievements among national women
- 2004 ECMT Brussels – The best European transport reform
- 2005 The top list of the most professional careers in Power and Business
- 2010 Best Independent Director in the Russian Federation
- 2014 Best Chairman of the Board of Directors of State owned company
- 2014 National award Aristos: Best Independent Director in the Russian Federation

References available:

Ms. Karen N. Horn and Dr. Jenne K. Britell, based on the 7 years joint work at the Board of Directors “The U.S. Russia Foundation for Economic Advancement and the Rule of Law” and CFE.Inc.

Dr. Jenne K. Britell jbritell@ur.com

Dr. Jenne K. Britell, now is the Chairman, United Rentals, Inc.

She is connected to 253 board members in 8 different organizations across 11 different industries.

Dr. Jenne K. Britell, Ph.D., has been the Chief Executive Officer of Structured Ventures, Inc., since February 2001. Dr. Britell served as Chief Executive Officer and President of GE Capital Central and Eastern Europe (consumer and commercial businesses) from January 1998 to June 1999. She served as Chief Executive Officer and President, GE Mortgage Servicers from August 1996 to January 1998. From August 1996 to March 2000, she held several positions at GE Capital, including as Executive Vice President of Global Consumer Finance (an international consumer finance company) from July 1999 to March 2000 and President of Global Commercial and Mortgage Banking. Previously, From January 2003 to June 2004, she served as Senior Advisor to eBay and PayPal for Financial Services.

Ms. Karen N. Horn khorn@brockcapital.com

Ms. Karen N. Horn, Ph.D., serves as a Senior Managing Director and is Limited Partner of Brock Capital Group LLC. Ms. Horn is connected to 138 Board Members in 138 different organizations across 142 different industries.

Ms. Horn has substantial experience in the financial services industry and the arts. She served as the Chief Executive Officer of Bank One, Cleveland N.A. and as the President at Federal Reserve Bank of Cleveland since 1982. She served as President of Private Client Services and Managing Director at Marsh Inc. She served as the Head of International Private Banking at Bankers Trust Company. She served as Treasurer of EngenderHealth, Inc. and Bell of Pennsylvania and Vice President of First National Bank of Boston. She served as Senior Managing Director of Bankers Trust Company, New York since October 1996. She served as the Chairman of Bank One, Cleveland, N.A., OH, from 1987 to 1996. Ms. Horn has been a Director of Eli Lilly and Company since 1987; National Association of Corporate Directors since October 11, 2011; Simon Property Group Inc. of Simon Property Group, L.P. since May 5, 2004 and Rubbermaid Incorporated since 1987. She has been an Independent Director of Norfolk Southern Corporation since February 22, 2008. She serves as a Director of Georgia Pacific Corp. and British Petroleum Company PLC.